



Financial Highlights

As of January 31, 2023

[One Minute Report – Click Below](#)



Highlights of Interim Financial Report (unaudited)

January 31, 2023

BUDGET AMENDMENT REPORT for
the February 24, 2023
Board meeting



Posted on Our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://www.hcde-texas.org)

Linked from State Comptroller's website

<http://www.texas Transparency.org/local/schools.php>





Harris County
Department of
Education

**INTERIM FINANCIAL REPORT
(unaudited)
GENERAL FUND**

Balance Sheet as of January 31, 2023

Total Assets:

\$ 37,960,489

Total Liabilities:

\$ 2,448,694

Total Fund Equity:

\$ 32,933,695

HARRIS COUNTY DEPARTMENT OF EDUCATION

Schedule 1

INTERIM FINANCIAL REPORTS (Unaudited)
GENERAL FUNDS 100-199 BALANCE SHEET
Fiscal year to date: January 31, 2023

	ACTUAL
ASSETS	
Cash and Temporary Investments	\$ 32,356,198
Property Taxes-Delinquent at September 1, 2022	1,075,851
Less: Allowances for Uncollectible Taxes	(21,517)
Due from Federal Agencies	(8,792)
Other Receivables	4,338,171
Inventories	185,973
Deferred Expenditures	-
Other Prepaid Items	34,606
TOTAL ASSETS:	\$ 37,960,489
LIABILITIES	
Accounts Payable	10,610
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,307,481
Due to Other Governments	59,758
Deferred Revenue	1,070,845
TOTAL LIABILITIES:	\$ 2,448,694
FUND EQUITY	
Unassigned Fund Balance	14,956,463
Non-Spendable Fund Balance	219,796
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	6,149,729
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	9,592,731
TOTAL FUND EQUITY:	\$ 32,933,695
Fund Balance Appropriated Year-To-Date	2,578,100
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 37,960,489

**INTERIM FINANCIAL REPORT (unaudited)
ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE
As of January 31, 2023**

The **ESTIMATED** General Fund balance at 01/31/2023 is \$23,340,964 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2024.

Description	Audited 9/1/2022	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 219,796	\$ -	\$ 219,796	\$ 219,796
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	6,149,729		6,149,729	6,149,729
Unassigned	17,534,563	2,578,100	14,956,463	14,956,463
Total Fund Balance	\$25,919,064	\$2,578,100	\$23,340,964	\$ 23,340,964
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2022 to Date)				\$ 9,592,731
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				\$ 32,933,695



INTERIM FINANCIAL REPORT (unaudited) As of January 31, 2023

Financial Ratios

● Level One - **Indicator of Financial Strength**

● Level Two - **Indicator of Efficient Leverage**

● Level Three - **Indicators of Efficiency**

● Level Four - **Indicators of Revenue Growth**

INTERIM FINANCIAL REPORT (unaudited)
 As of January 31, 2023
Indicators of Financial Strength

Percent of Fund Balance to G/F
 Expenditures Ratio
 What is the percent of rainy fund balance?
 (*) Unadjusted

Working Capital Ratio
 What is the cash flow availability for the
 organization?

<u>Unassigned Fund Balance</u>	\$14,956,463
Total G/F Expenditures	\$20,759,689
Goal : > 30% of G/F Exp. Benchmark: 10% to 29% Danger: Under 10%	

Total Current Assets	
Less Total Current Liabilities	
\$37,960,489 – 2,448,694 = 35,511,795	
Goal : >\$15,000,000 Benchmark : \$10M to \$15M Danger : Under < \$10M	

72% FY23

78% FY22

\$36M FY23

\$34M FY22

Budgeted 24%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)
 As of January 31, 2023
Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?	Debt to Income Ratio What is the ability of HCDE to cover its debt payments?						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Unassigned Fund Balance</td> <td style="text-align: right;">\$14,956,463</td> </tr> <tr> <td style="border-top: 1px solid black;">Total Fund Balance</td> <td style="border-top: 1px solid black; text-align: right;">\$35,511,795</td> </tr> </table> Goal: <75% Benchmark: 50% to 75% Danger: <50%	Unassigned Fund Balance	\$14,956,463	Total Fund Balance	\$35,511,795	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"> Annual Principal and Interest Payments on Term Debt and Capital Leases \$0 </td> </tr> <tr> <td style="text-align: center;"> <hr/> G/F Revenue Less Facility Charges 30,352,420 - 2,512,481 </td> </tr> </table> Goal: <25% of annual revenue Benchmark: 25% to <49% Danger: Over > 50%	Annual Principal and Interest Payments on Term Debt and Capital Leases \$0	<hr/> G/F Revenue Less Facility Charges 30,352,420 - 2,512,481
Unassigned Fund Balance	\$14,956,463						
Total Fund Balance	\$35,511,795						
Annual Principal and Interest Payments on Term Debt and Capital Leases \$0							
<hr/> G/F Revenue Less Facility Charges 30,352,420 - 2,512,481							

42% FY23

Budgeted 79%

47% FY22

Details on Schedule 1

0% FY23

Budgeted 8%

2.7% FY22

Details on Schedule 5

INTERIM FINANCIAL REPORT (unaudited)
 As of January 31, 2023
Indicators of Efficiency

Tax Revenue to Total Revenue Ratio
 How efficient is HCDE at leveraging local taxes? (Current)

Current Tax Revenue \$ 14,699,907

Total Revenue \$ 44,906,879

Goal: <20% of revenue
 Benchmark: 20% to 30%
 Danger: Over >30%

Indirect Cost to Tax Ratio
 How much dependency on indirect cost from grants?

Indirect Cost General Fund \$610,297

Total General Fund Revenues \$30,352,420

Goal: >5%
 Benchmark: 2% to 5%
 Danger: Under < 2%

33% FY23

Budgeted 22%

Details on Schedule 2

35% FY22

2% FY23

Budgeted 4%

Details on Schedule 3

2% FY22

INTERIM FINANCIAL REPORT (unaudited)
 As of January 31, 2023
Indicators of Revenue Growth

Fee for Service Revenue Ratio
 How are revenues spread across all Funds?

Fee for Service Revenue Growth Ratio
 What is the market growth for fee on services?

Total Fee for Service Revenues (G/F) \$12,148,162

Total Revenues \$44,906,879

Goal: >30% of annual revenue
 Benchmark: 10% to 29%
 Danger: Under 10%

Fee for Service Current Year Less Fee for Services Last Year \$12,148,162 - 11,215,576

Fees for Service Last Year \$ 11,215,576

Goal: >3% of + growth
 Benchmark: 0% to 3%
 Danger: Under 0%

27% FY23

28% FY22

8% FY23

-9% FY22

Budgeted 19%

Details on Schedule 14

Budgeted 7%

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2022 Beginning Audited	September - January	January - May	June - August	
Inventory	182,456				182,456
Prepaid Items	37,340				37,340
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,943,300	(943,300)			1,000,000
Building and Vehicle Replacement	1,700,000	(1,634,800)			65,200
Local Construction	-				-
QZAB bond payment	451,429				451,429
PFC Lease Payment	2,055,000				2,055,000
New Program Initiative					-
Workforce Development					-
Total Reserves:	8,384,501				5,806,401
Unassigned	17,534,563	-			17,534,563
Total Est. Fund Balance:	25,919,064	(2,578,100)	-	-	23,340,964


FY 2022-2023
 Fund Balance
 -
 Budgeted
 Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

REVENUES (INFLOWS)

Budget to Actual for period ending January 31, 2023

Fund	Budget	Received/Billed	%
General Fund	\$63,433,739	\$30,352,420	48%
January is the end of the 5th month or approximately 42% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	51,934,071	8,378,106	16%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,959,100	0	0%
(3) This fund has activity in February and September.			
Capital Projects Fund	3,586,100	355,613	10%
Trust and Agency Fund	0	2,788	0%
Choice Partners Fund (Enterprise Fund)	7,459,809	3,138,775	42%
Worker's Comp. Fund (Internal Service Fund)	415,000	175,395	42%
Facilities Fund (Internal Service Fund)	6,109,292	2,503,783	41%
Total as of the end of the month	\$135,897,111	\$44,906,880	33%




INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending January 31, 2023

Fund	Budget	Encumbered/Spent	%
General Fund	\$68,162,404	20,759,689	36%
(1) Encumbrances as of the end of the month total.		3,926,401	Encumbered
January is the end of the 5th month or approximately 42% of the fiscal year.			
Special Revenue Funds	51,934,071	10,910,712	45%
(2) Encumbrances as of the end of the month total.		12,290,505	Encumbered
Most grant periods differ from the fiscal year.			
Debt Service Fund	4,097,770	0	0%
(3) This fund has activity in February and August.			
Capital Projects Fund	37,919,465	26,581,412	70%
Trust and Agency Fund	-	3,570	0%
Choice Partners Fund (Enterprise Fund)	8,959,809	3,462,310	39%
Worker's Comp. Fund (Internal Service Fund)	415,000	453,444	109%
Facilities Fund (Internal Service Fund)	6,109,292	3,367,031	55%
Total as of the end of the month	\$177,597,811	\$81,755,074	46%



INTERIM FINANCIAL REPORT (unaudited) FY 2021 – 23
 COVID19 Budget to Actual – Expenditures
 for period ending January 31, 2023

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 750,192	\$ -	\$ (40,192)
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 1,100,000	\$ 395,258	\$ -	\$ 704,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
Total General Fund:	\$ 2,500,000	\$ 1,317,759	\$ -	\$ 1,182,240
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 1,356,239	\$ 651,683	\$ -	\$ 704,556
62xx-xxxx Prof. & Other Contracted Svcs	\$ 604,599	\$ 86,291	\$ 170,079	\$ 348,229
63xx-xxxx Supplies & Materials	\$ 1,606,086	\$ 891,512	\$ 148,937	\$ 565,637
64xx-xxxx Misc. Operating Costs	\$ 646,738	\$ 514,035	\$ 118,022	\$ 14,681
Total Head Start:	\$ 4,213,662	\$ 2,143,520	\$ 437,038	\$ 1,633,104
Total COVID19 Expenditures	\$ 6,713,662	\$ 3,461,279	\$ 437,038	\$ 2,815,344

**INTERIM FINANCIAL REPORT (unaudited)
 FY 2022-23 Donations Report
 All Funds as of January 31, 2023**

Month 2022-2023	CASH	IN-KIND	TOTAL
September	2,545.00		2,545.00
October	9,747.26		9,747.26
November		40,177.14	40,177.14
December		11,573.57	11,573.57
January	2,000.00		2,000.00
February			-
March			-
April			-
May			-
June			-
July			-
August			-
Total:			66,042.97
2023 YTD Total:	14,292.26	51,750.71	66,042.97

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of January 31, 2023

	Proposed ADOPTED TAX RATE	September ADOPTED TAX RATE	October ADOPTED TAX RATE	November ADOPTED TAX RATE	December ADOPTED TAX RATE	January ADOPTED TAX RATE
Proposed Collections Tax Year 2022	0.004900	0.004900	0.004900	0.004900	0.004900	0.004900
Certified Taxable Value per HCAD (\$000)	572,697,080,887	556,358,420,693	571,926,684,638	579,435,866,836	582,659,592,590	583,179,924,155
Values under protest or not certified (\$000)	11,687,695,528	29,783,322,908	13,863,982,976	6,078,620,456	2,514,696,764	665,493,569
	584,384,776,415	586,141,743,601	585,790,667,614	585,514,487,292	585,174,289,354	583,845,417,724
/ Rate per Taxable \$100	5,843,847,764	5,861,417,436	5,857,906,676	5,855,144,873	5,851,742,894	5,838,454,177
X Tax Rate	28,634,854	28,720,945	28,703,743	28,690,210	28,673,540	28,608,425
Estimated collection rate	98.00%	98.00%	98.00%	98.00%	98.00%	98.00%
X Estimated Collection Rate	28,062,157	28,146,527	28,129,668	28,116,406	28,100,069	28,036,257
	-	-	-	-	-	-
+Delinquent Tax Collections	150,000	150,000	-	-	-	-
+Special Assessments	15,000	15,000	-	15,000	-	15,000
+ Penalty & Interest	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 28,227,157	\$ 28,311,527	\$ 28,129,668	\$ 28,131,406	\$ 28,100,069	\$ 28,051,257
Net Gain or Loss on values	\$ -	\$ 84,370	\$ (97,489)	\$ (95,751)	\$ (127,088)	\$ (175,900)

\$583.8 B

See Tax Calculator at:
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of January 31, 2023

(5th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2022 Interim Current Tax Revenue Estimate Updates			
	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$583,179,924,155	\$583,179,924,155	\$583,179,924,155
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	1,512,833,687	-	-
Scenario (2) Owner's value	-	1,402,641,628	-
Scenario (3) Estimated final value	-	-	665,493,569
Total taxable value, Certified and Uncertified:	<u>\$584,692,757,842</u> (A)	<u>\$584,582,565,783</u> (A)	<u>\$583,845,417,724</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,846,927,578 (B)	\$5,845,825,658 (B)	\$5,838,454,177 (B)
2) Current Tax Rate	X 0.004900 (C)	X 0.004900 (C)	X 0.004900 (C)
3) 2022 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$29,176,169</u> (D)	<u>\$29,170,670</u> (D)	<u>\$29,133,886</u> (D)
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$28,884,684</u> (E)	<u>\$28,879,240</u> (E)	<u>\$28,842,824</u> (E)
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$28,884,684 (E)	\$28,879,240 (E)	\$28,842,824 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$27,658,745</u> (F)	<u>\$27,658,745</u> (F)	<u>\$27,658,745</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$1,225,939</u>	<u>\$1,220,495</u>	<u>\$1,184,079</u>
Total Current Tax Revenue Received, Accumulated from September 1 2022 to January 31, 2023, 1992-571100**:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of January 31, 2023

(5th month / 12 months)



TAX YEAR 2022 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 27,658,745	\$ 8,268,206	\$ 14,694,859	\$ 12,963,886	53.1%
Delinquent Tax	150,000	50,433	(114,638)	264,638	-76%
Special Assessments	15,000	2,849	4,295	10,705	29%
Penalty & Interest	-	8,103	41,655	(41,655)	0%
Subtotal Revenues:	\$ 27,823,745	\$ 8,329,591	\$ 14,626,171	\$ 13,197,574	52.6%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D & Encumbrance	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 190,000	\$ -	\$ 49,300	\$ -	26%
LESS: HCAD Fees					
LESS: HCTO Fees	550,000	206,066	\$ 363,443	186,557	66%
Subtotal Expenditures:	\$ 740,000	\$ 206,066	\$ 412,743	\$ 186,557	56%
Net Tax Collections:	\$ 27,083,745	\$ 8,123,525	\$ 14,213,428	\$ 13,011,017	52.5%



- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal -> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$740,000/\$27,823,745 = 2.66% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of January 31, 2023 (5th month / 12 months)

	FY 23	FY 22
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 27,658,745	\$ 25,783,250
Year-to-date (Y-T-D) Collections:	14,694,859	14,160,934
Collections as a Percent of Budgeted:	53.1%	54.9%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 49,300	\$ 91,321
Tax collection fees paid to Harris County Tax Office:	363,443	351,771
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 27,823,745	\$ 26,098,250
Current Month's Collections:	\$ 8,329,591	\$ 7,188,964
Y-T-D Collections:	\$ 14,626,171	\$ 14,142,787
Y-T-D Collection Rate, Budgeted:	98.1%	98.1%
Y-T-D Collection Rate, Actual:	52.6%	54.2%



- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal --> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100 x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)
DISBURSEMENT – ALL FUNDS
 January 31, 2023

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	377	\$2,603,615
P Card - December 2022	657 Transactions	\$123,697
Bank ACH	65 Transfers	\$2,075,895
	Total:	\$4,803,207

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of January 31, 2023

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Center For Educator Success	116,692	572,019	821,590	(132,879)	-604%	(704,898)
Records Management	507,405	297,706	887,274	(82,163)	-75%	(379,869)
School Based Therapy Services	4,095,352	1,257,184	5,358,182	(5,646)	-31%	(1,262,831)
Schools	5,280,633	447,715	4,398,994	1,329,353	17%	881,639
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	3,138,775	924,973	2,213,802	239%	2,213,802	

HIGHLIGHTS OF BUDGET AMENDMENT REPORT
February 24, 2023 Board Meeting
(unaudited)

Amendments

No Budget Amendments for the Month



Education Foundation Update

January 31, 2023

Statement of Financial Position

Education Foundation of Harris County

Statement of Financial Position As of January 31, 2023

	TOTAL		
	AS OF JAN 31, 2023	AS OF JAN 31, 2022 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,740.54	3,899.25	-4.07 %
1011 Chase Restricted Fund-5709	402,972.73	1,052,423.63	-61.71 %
1015 Chase Operating Savings-3293	123.07	122.79	0.23 %
Total Bank Accounts	\$406,836.34	\$1,056,445.67	-61.49 %
Total Current Assets	\$406,836.34	\$1,056,445.67	-61.49 %
TOTAL ASSETS	\$406,836.34	\$1,056,445.67	-61.49 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 Payroll Liabilities	0.30	0.30	0.00 %
Total Other Current Liabilities	\$0.30	\$0.30	0.00 %
Total Current Liabilities	\$0.30	\$0.30	0.00 %
Total Liabilities	\$0.30	\$0.30	0.00 %
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	405,747.37	386,813.95	4.89 %
Net Revenue	-72,620.75	595,922.00	-112.19 %
Total Equity	\$406,836.04	\$1,056,445.37	-61.49 %
TOTAL LIABILITIES AND EQUITY	\$406,836.34	\$1,056,445.67	-61.49 %

Net Equity
\$406,836.04

Statement of Activities Classified

Education Foundation of Harris County

Statement of Activity by Class January 2023

	MANAGEMENT	OPERATING	TOTAL MANAGEMENT	RESTRICTED	OTHER	TOTAL RESTRICTED	NOT SPECIFIED	TOTAL
Revenue								
4000 Contributed Support								\$0.00
4100 Individual Contributions					1,000.01	1,000.01		\$1,000.01
Total 4000 Contributed Support					1,000.01	1,000.01		\$1,000.01
6000 Earned Revenues								\$0.00
6100 Interest-Savings & Invest...							0.07	\$0.07
Total 6000 Earned Revenues							0.07	\$0.07
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.01	\$1,000.01	\$0.07	\$1,000.08
GROSS PROFIT	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.01	\$1,000.01	\$0.07	\$1,000.08
Expenditures								
7500 Other Professional Fees								\$0.00
7510 Audit & Accounting Fees		5,500.00	5,500.00					\$5,500.00
Total 7500 Other Professional F...		5,500.00	5,500.00					\$5,500.00
8100 Operating Expenses								\$0.00
8170 Other							29.35	\$29.35
Total 8100 Operating Expenses							29.35	\$29.35
Total Expenditures	\$0.00	\$5,500.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$29.35	\$5,529.35
NET OPERATING REVENUE	\$0.00	\$ -5,500.00	\$ -5,500.00	\$0.00	\$1,000.01	\$1,000.01	\$ -29.28	\$ -4,529.27
NET REVENUE	\$0.00	\$ -5,500.00	\$ -5,500.00	\$0.00	\$1,000.01	\$1,000.01	\$ -29.28	\$ -4,529.27

REVENUES

\$1,000 – Zeal IT

EXPENDITURES

\$5,500 – Audit fees

Transaction Detail by Inflow & Outflow

Education Foundation of Harris County

Transaction Detail by Account January 2023

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
▼ 1005 Chase Operating Fund-5717								
01/17/2023	Check	SVCCHRG			Service Charge	8170 Operating Expenses:Other	-29.35	-29.35
Total for 1005 Chase Operating Fund-5717							\$ -29.35	
▼ 1011 Chase Restricted Fund-5709								
01/06/2023	Bill Payment (Check)	1710	Whitley Penn			2000 Accounts Payable	-928.00	-928.00
01/12/2023	Bill Payment (Check)	1711	Whitley Penn			2000 Accounts Payable	-5,500.00	-6,428.00
01/31/2023	Deposit					4100 Contributed Support:Indivi...	1,000.01	-5,427.99
Total for 1011 Chase Restricted Fund-5709							\$ -5,427.99	
▼ 1015 Chase Operating Savings-3293								
01/31/2023	Deposit					6100 Earned Revenues:Interest-...	0.07	0.07
Total for 1015 Chase Operating Savings-3293							\$0.07	
▼ 2000 Accounts Payable								
01/06/2023	Bill Payment (Check)	1710	Whitley Penn			1011 Chase Restricted Fund-5709	-928.00	-928.00
01/11/2023	Bill	591954	Whitley Penn		Professional Services rendered t...	7510 Other Professional Fees:Au...	5,500.00	4,572.00
01/12/2023	Bill Payment (Check)	1711	Whitley Penn			1011 Chase Restricted Fund-5709	-5,500.00	-928.00
Total for 2000 Accounts Payable							\$ -928.00	
▼ 4000 Contributed Support								
▼ 4100 Individual Contributions								
01/31/2023	Deposit			Restricted:Other	Zeal IT Consultants	1011 Chase Restricted Fund-5709	1,000.01	1,000.01
Total for 4100 Individual Contributions							\$1,000.01	
Total for 4000 Contributed Support							\$1,000.01	

Transaction Detail by Inflow & Outflow

<ul style="list-style-type: none"> ▼ 6000 Earned Revenues <ul style="list-style-type: none"> ▼ 6100 Interest-Savings & Investments 								
01/31/2023	Deposit					1015 Chase Operating Savings-...	0.07	0.07
Total for 6100 Interest-Savings & Investments							\$0.07	
Total for 6000 Earned Revenues							\$0.07	
<ul style="list-style-type: none"> ▼ 7500 Other Professional Fees <ul style="list-style-type: none"> ▼ 7510 Audit & Accounting Fees 								
01/11/2023	Bill	591954	Whitley Penn	Management:Operating	Audit of Financial Statements	2000 Accounts Payable	5,500.00	5,500.00
Total for 7510 Audit & Accounting Fees							\$5,500.00	
Total for 7500 Other Professional Fees							\$5,500.00	
<ul style="list-style-type: none"> ▼ 8100 Operating Expenses <ul style="list-style-type: none"> ▼ 8170 Other 								
01/17/2023	Check	SVCCHRG				1005 Chase Operating Fund-5717	29.35	29.35
Total for 8170 Other							\$29.35	
Total for 8100 Operating Expenses							\$29.35	

Balances Per Program

Education Foundation of Harris County
Balances per program
Period ending January 31, 2023 (unaudited)

Purpose	8/31/2022	FY 23				Others	1/31/2023
		Additions	Disbursements	Student Scholarships	Sponsorships		
After School Initiative	119,691						119,691
EcoBot	51,827	5,000					56,827
Adult Education	5,000						5,000
Instructional Support Services	6,737						6,737
Energy of the Future	1,732						1,732
Dollar General Literacy	2,900						2,900
Partners in Education	120,143			(12,500)	(3,000)		104,643
Other	12,046	12,000	(7,695)			(6,428)	9,923
Head Start	7,020						7,020
Tools for Teachers	143,500		(132,313)				11,187
Focal Point	-	116,000	(44,000)				72,000
	470,596	133,000	(184,008)	(12,500)	(3,000)	(6,428)	397,660
					Unrestricted		5,313
					Total		402,973



PFC & Lease Revenue Projects Update

January 31, 2023



Harris County
Department of
Education

HARRIS COUNTY DEPARTMENT OF EDUCATION
CSP JOB #21-047YR

**Request for Competitive Sealed Proposals for New Academic and Behavior School East
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
TOTAL		100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:

a) Proposer's commitment to meeting the small business participation goal of 15% for the project;

Small Business Program for construction

- b) a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- c) a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- d) indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

- 11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

AB East School Contract \$12,358,000 Awarded and Signed
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg
 HP East Contract \$7,271,000 awarded on Nov 2021
 Irvington – Pending Architect Assignment

HCDE Capital Projects
Cash Balance-Project Acquisition Account
As of January 31,2023 (Unaudited)

	PFC	MTN	Total CIP
Assets:			
General Fund - Transfer In	\$ 5,424,295	\$ -	\$ 5,424,295
Cash/Bank of Texas 2020 Payment Account	293	-	293
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	76,041	-	76,041
Cash/LSIP 2020 MTN	-	11,942,018	11,942,018
Cash/Texpool Investment Pool-PFC	6,613,829	-	6,613,829
Total Assets	\$ 12,114,457	\$ 11,942,018	\$ 24,056,475
Liabilities:			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	1,194,691	57,385	1,252,077
Total Liabilities	\$ 1,194,691	\$ 57,385	\$ 1,252,077
Total Equity Balance @ 11-30-2022	\$ 10,919,766	\$ 11,884,633	\$ 22,804,398
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 11,942,018	\$ 11,942,018
Total Assets from Cash BOK 2020	\$ 12,114,457	\$ -	\$ 12,114,457
	\$ 12,114,457	\$ 11,942,018	\$ 24,056,475

**Cash Balance –
 Project Acquisition
 Account
 As of January 31, 2023**

Income Statement– Project Acquisition Account As of January 31, 2023

Project-to-Date Income Statement
Period ending January 31, 2023(Unaudited)

	Budget Original (a)	Budget		Cumulative thru As of January 31st (f)			Contractual Commitments	Percent %	Remaining Funds Available (c) - (d)	Additional Funds Available	Total Funds Available
		Additions (b)	Amended (a) + (b) = (c)	FY 2022 (d)	FY 2023 (e)	Project-to-Date (d)+(e) = (f)					
Revenues											
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317		\$ 31,120,317		\$ (0)		\$ (0)	
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798		\$ 16,071,798		\$ (1)		\$ (1)	
Transfers In/Out - General Fund	5,740,000	2,319,800	8,059,800	\$ 6,425,000		\$ 6,425,000		\$ 1,634,800		\$ 1,634,800	
Int Eamed- LoneStar Maint.Tax Notes	101,153	-	101,153	\$ 71,802	\$ 183,304	\$ 254,906		\$ (153,753)		\$ (153,753)	
Int Eamed- TexPool PFC 2020	47,500	-	47,500	\$ 111,550	\$ 169,587	\$ 281,146		\$ (233,646)		\$ (233,646)	
Int Eamed- Bank of Texas 2020 Project	103,235	-	103,235	\$ 238	\$ 807	\$ 1,045		\$ 102,190		\$ 102,190	
Int Eamed- Bank of Texas 2020 Payment	-	-	-	\$ 6	\$ 291	\$ 297		\$ (297)		\$ (297)	
Int Eamed- Bank of Texas 2020 Redemption	-	-	-	\$ -		\$ -		\$ -	\$ -	\$ -	
Total Revenues:	52,446,770	\$ 3,057,032	55,503,802	53,800,519	353,989	54,154,509		1,349,293	-	1,349,293	
Expenditures											
Bond Sale Fees	-	\$ -	-	-	-	-		-	-	-	
AB East Project	17,805,875	(3,823,845)	13,982,030	9,450,377	1,612,352	11,062,729	2,789,365	99%	129,936		129,936
Irvington Renovation	8,365,500	3,971,197	12,336,697	2,433,109	562,832	2,995,941	2,485,837	44%	6,854,918	1,332,631	8,187,549
High Point East Project	7,916,645	1,095,219	9,011,864	1,980,491	1,023,826	3,004,317	5,698,660	97%	308,887		308,887
Adult Ed New Building + Renovations	18,358,750	1,814,460	20,173,210	8,412,376	5,874,749	14,287,124	4,747,497	94%	1,138,589		1,138,589
Total Capital Projects - PFC Fund	52,446,770	3,057,031	55,503,801	22,276,352	9,073,759	31,350,111	15,721,359	85%	8,432,331	1,332,631	9,764,962
Total Expenditures:	52,446,770	\$ 3,057,031	\$ 55,503,801	22,276,352	9,073,759	31,350,111		8,432,331	1,332,631	9,764,962	
Excess Revenues over Expenditures:	\$ -	\$ 1	\$ 1	31,524,167	(8,719,769)	22,804,398		7,083,038	1,332,631	8,415,669	
Fund Balance-Beginning Estimated:					\$ -						
Fund Balance-Ending Estimated:				\$ 31,524,167	\$ (8,719,769)						

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

Note 1: Bond Issuance Costs accounted for in Fund 599
Note 2: Payment is the balance of Capital Programs for the month.

Irvington Renovation – Funds by Source As of January 31, 2023

Irvington Renovation
Period ending January 31, 2023(Unaudited)
 Total funds Available by source

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	Cumulative thru FY 2022 (d)	As of January 31st FY 2023 (e)	Project-to-Date (d)+(e) = (f)	Percent %	Remaining Funds Available (c) - (f)
Maintenance Notes	8,365,500	3,971,197	12,336,697	2,433,109	562,832	2,995,941	24%	9,340,756
Local Construction	1,332,631		1,332,631				0%	1,332,631
	<u>9,698,131</u>	<u>3,971,197</u>	<u>13,669,328</u>	<u>2,433,109</u>	<u>562,832</u>	<u>2,995,941</u>	<u>22%</u>	<u>10,673,387</u>

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount	Contingency %	Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services

/s/ Marcia Leiva, Chief Accounting Officer

